

BALANCE SHEET

As at 31/12/06
(Date, DD/MM/YY)

		Code
Company Name	<u>"ACRA Credit Reporting" CJSC</u>	<input type="text"/>
State Registration Number		<input type="text" value="286.120.06038"/>
Tax Code		<input type="text" value="38-00083051"/>
Currency		<input type="text" value="1000 AMD"/>
Registered Address	<u>Mamikonyants 48, Yerevan, RA</u>	Phone <input type="text" value="+3741 23-63-21"/>
Occupied Address	<u>Mamikonyants 48, Yerevan, RA</u>	<input type="text"/>

ASSETS	31.12.2005	31.12.2006
1	2	3
I. Non-current assets		
Fixed assets	20,192.0	8,906.0
Intangible assets	23,956.0	25,882.0
Other non-current assets, including	-	11.0
Corporate tax prepayments	-	11.0
Total non-current assets	44,148.0	34,799.0
II. Current assets		
Materials	669.0	294.0
Fast depreciable assets	18.0	7.0
Prepayments	113.0	1,474.0
Trade receivables	94.0	1,212.0
Tax prepayments (including VAT receivables)	6,778.0	6,770.0
Cash and cash equivalents	864.0	4,766.0
Other current assets	225.0	413.0
Total current assets	8,761.0	14,936.0
Balance	52,909.0	49,735.0

EQUITY AND LIABILITIES	31.12.2005	31.12.2006
1	2	3
III. Capital and reserves		
Issued capital	162,404.0	212,230.0
Share premium reserve	-	15,436.0
Accumulated losses	(128,694.0)	(202,247.0)
Total net capital	33,710.0	25,419.0
IV. Non-current liabilities		
Interest bearing borrowings	-	20,000.0
Total non current liabilities	-	20,000.0
V. Current liabilities		
Short-term borrowings	8,925.0	1,300.0
Trade payables	3,183.0	2,577.0
Tax payables	1,395.0	4.0
Soc. Security payables	629.0	416.0
Salary payables	5,010.0	-
Other payables	57.0	19.0
Total current liabilities	19,199.0	4,316.0
Balance	52,909.0	49,735.0

CEO
Seal
Chief Accountant

Artak Arzoyan

Zaruhi Asatryan