

INCOME STATEMENT

01/01/06-31/12/06
reporting period

		Code
Company Name	<u>"ACRA Credit Reporting" CJSC</u>	<input type="text"/>
State Registration Number		<input type="text" value="286.120.06038"/>
Tax Code		<input type="text" value="38-00083051"/>
Currency		<input type="text" value="1000 AMD"/>
Registered Address	<u>Mamikonyants 48, Yerevan, RA</u>	Phone <input type="text" value="+3741 23-63-21"/>
Occupied Address	<u>Mamikonyants 48, Yerevan, RA</u>	<input type="text" value="+3741 23-63-21"/>

ITEM	Year ended 31.12.2005	Year ended 31.12.2006
1	3	4
Revenue	78.0	177.0
Cost of Sale	0.0	0.0
Gross profit	78.0	177.0
Distribution costs	(10,203.0)	(1,730.0)
Administrative costs	(78,853.0)	(68,136.0)
Profit (loss) from sales	(88,978.0)	(69,689.0)
Other operating income , including	86.0	1,657.0
Operating leasing income	39.0	1,587.0
Income from making amends	47.0	70.0
Other operating costs, including	(420.0)	(2,988.0)
Costs from penalties	0.0	(2,988.0)
Profit or loss from operations	(89,312.0)	(71,020.0)
Finance cost	(98.0)	(330.0)
Nonoperating income (loss)	(1,284.0)	(2,203.0)
Net profit from ordinary activities	(90,694.0)	(73,553.0)
Profit before tax	(90,694.0)	(73,553.0)
Income tax expense	0.0	0.0
Profit (loss) after tax	(90,694.0)	(73,553.0)

CEO
Seal

Chief Accountant

Artak Arzoyan

Zaruhi Asatryan